



MEDIA RELEASE

CMS Wins Deals in Singapore: Kim Eng Securities Goes Live with NOVA Confirms

September 28, 2006 - Capital Market Solutions continues to strengthen its position in the Singapore financial markets with Kim Eng Securities Pte. Ltd. ("Kim Eng Securities") going live on the NOVA Confirms solution. This is an exciting step for CMS who expanded into Singapore in early 2006.

Kim Eng Securities selected NOVA to automate the processing of trade confirmations to their growing list of domestic and global institutional clients who trade locally in Singapore and in other foreign markets. Following an implementation of four weeks Kim Eng Securities has now gone live on NOVA Confirms and is sending confirmations via fax, email and OASYS.

Ralph Horne, CEO, Capital Market Solutions commented, "Kim Eng Securities is one of Singapore's leading independent securities group and CMS is delighted that NOVA is being deployed for this initiative. The decision to use NOVA reaffirms the flexibility and modular nature of NOVA, where financial institutions can choose areas of functionality to satisfy specific business requirements. CMS is investing into the Singapore market and this has been recognised with the interest shown in NOVA.

Wu Wen Sun, Executive Vice President – Operations & IT Kim Eng Securities stated, "We have been working with CMS over recent months reviewing how NOVA can assist our processing requirements across a range of business functions. The comprehensive Client Confirmations functionality within NOVA helps us to streamline our confirmations. We look forward to working with CMS to realise the benefits of new technology."

Following on from the success at Kim Eng Securities, CMS has signed several major NOVA deals with international firms in Singapore. NOVA is positioned as the preeminent middle and back office solution in Singapore as the capital markets evolve and embrace new technology.

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About Capital Market Solutions

Capital Market Solutions Limited (CMS) is a leading provider of both buy and sell side solutions to financial institutions in Asia Pacific region and United Kingdom. Offices are located in Australia, Hong Kong, Malaysia, New Zealand, Singapore and London. CMS employs over 100 staff with extensive working knowledge and experience within the financial services IT industry. For further information about CMS, go to <http://www.capmsl.com>